

भारतीय गैर न्यायिक

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TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL

Agreement

झारखण्ड JHARKHAND

04AA 728535

This Agreement is made on 09.07.2015 between

1) The Jharkhand State Co-operative Lac Marketing and Procurement Fed Ltd. ASCOLAMPF, Purulia Road, Bharatpuri, Ranchi, Jharkhand (Herein after called the First Party).

and

2) STAMBH, PILKHI MORE, SISAI, GUMLA, Jharkhand registered under Trust Act 1882 (Herein after called the Second Party).

Objective

The Agreement is entered with the objective of Procurement of Handicrafts for its marketing through Kusum Emporium.

General

The First Party and the Second Party have agreed to work jointly for Procurement and marketing of Handicrafts there by providing Livelihood opportunities to the Members / Artisans associated with the Second Party.

The Modalities of the agreement shall be as follows:

1. The Second Party agrees to provide Handicrafts / Handloom to First Party for Marketing through its own channels.
 2. The Second Party will give the Breakup of Production Cost and its Margin, while submitting Price list for the items they will provide.
 3. The MRP shall be decided by First Party and Second Party shall have no right to interfere in this regard.
- The First Party shall pay 40 % amount against the Purchase order and delivery of the same within 15 days. The Remaining amount shall be paid/ Settled as the goods will be sold on monthly basis.

President

Jayshree Devi

Jayshree Devi

Stambh, Sisai, Gumla

[Signature]



5. The goods if not sold for period as per procurement policy or as mutually decided between **First Party** and **Second Party** shall either be sold on discounted rates as mutually decided or has to be taken back by the **Second Party**.
6. **First Party** shall have the right to negotiate on the Procurement rates provided in the price list by the **Second Party**.
7. The Handicrafts and handlooms shall be sold with Brand logo of **First Party**.
8. Any breakage or damage of handicrafts before receiving in the stores of **First Party** shall be borne by **Second Party**.
9. The **Second Party** shall deliver goods with proper packaging to the **First Party**.

Duration

The MOU shall be valid initially for a period of one year from the date of signing and thereafter it may be reviewed for its renewal for a further period as desired and agreed upon by all the Parties.

Breach of Covenant and its Consequences

First Party and **Second Party** shall be responsible for discharging its obligations fixed in this MoU. Other Parties shall not be responsible if any one of the party does not meet the obligations under this MoU.

Force Majeure

No Party will be responsible for the breach of any obligation established in this MOU if such breach is caused, directly or indirectly, by war (declared or undeclared), insurrection, civil disturbance, orders, rules, regulations or decrees of any competent government authority, strikes, labour shortages, fire, flood, earthquake, storm, failure of Internet access service, power outage, or act of God.

Amendment in MOU

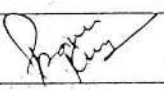
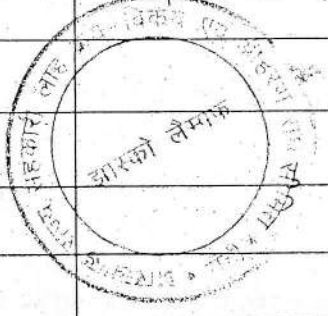
Any amendment to this MOU must be in writing and signed by an authorized representative of each Party.

Disputes

In case of any disputes arising during operation of MOU, the matter will be settled jointly by the parties or the matter shall be referred to Registrar, Co-operative Societies, Jharkhand, Ranchi, whose decision shall be binding on all the parties.

Seal of Institutions

In witness where of the parties hereto signed this agreement on the day, month and year mentioned here in before

	First Party	Second Party
Signature		Jayshree Devi
Name	JASCO LAMP	Jayshree Devi
Designation		President
Seal		Jayshree Devi
Witness		Stambh, Sisai, Guntur
Date	9.7.15	09.07.2015