

5. The goods if not sold for period as per procurement policy or as mutually decided between **First Party** and **Second Party** shall either be sold on discounted rates as mutually decided or has to be taken back by the **Second Party**.
6. **First Party** shall have the right to negotiate on the Procurement rates provided in the price list by the **Second Party**.
7. The Handicrafts and handlooms shall be sold with Brand logo of **First Party**.
8. Any breakage or damage of handicrafts before receiving in the stores of **First Party** shall be borne by **Second Party**.
9. The **Second Party** shall deliver goods with proper packaging to the **First Party**.

Duration

The MOU shall be valid initially for a period of one year from the date of signing and thereafter it may be reviewed for its renewal for a further period as desired and agreed upon by all the Parties.

Breach of Covenant and its Consequences

First Party and **Second Party** shall be responsible for discharging its obligations fixed in this MoU. Other Parties shall not be responsible if any one of the party does not meet the obligations under this MoU.

Force Majeure

No Party will be responsible for the breach of any obligation established in this MOU if such breach is caused, directly or indirectly, by war (declared or undeclared), insurrection, civil disturbance, orders, rules, regulations or decrees of any competent government authority, strikes, labour shortages, fire, flood, earthquake, storm, failure of Internet access service, power outage, or act of God.

Amendment in MOU

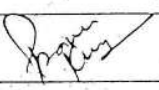

Any amendment to this MOU must be in writing and signed by an authorized representative of each Party.

Disputes

In case of any disputes arising during operation of MOU, the matter will be settled jointly by the parties or the matter shall be referred to Registrar, Co-operative Societies, Jharkhand, Ranchi, whose decision shall be binding on all the parties.

Seal of Institutions

In witness where of the parties hereto signed this agreement on the day, month and year mentioned here in before

	First Party	Second Party
Signature		Jayshree Devi
Name	JASCO Lamp	Jayshree Devi
Designation		President
Seal		Jayshree Devi
Witness		Stambh, Sisai, Gumbh
Date	9.7.15	09.07.2015